

**PARAMOUNT DEVELOPMENT CORPORATION  
263 White Oak Drive  
Beckley, WV 25801**

April 4, 2005

**RE: Letter of Reference for Vecellio & Grogan, Inc.**

To Whom It May Concern:

Vecellio & Grogan, Inc. is the Site Contractor for the development of Cranberry Creek Plaza, LLC, a major commercial retail center in the city of Beckley, WV. This project's major item of work included total site grading for the development of a Lowe's Super Store, Sam's Club Wholesale Center and Shop Space to serve the area population.

This project will be completed in the spring of 2005. Overall, our impression of Vecellio & Grogan's services and capabilities is superior. As Project Owner, we would certainly use Vecellio & Grogan, Inc. in the future. Should you have any questions regarding this project, feel free to contact me at the above address or by telephone at (304) 255-2240, ext 119.

Sincerely

A handwritten signature in black ink, appearing to read "Glenn R. Lowe". The signature is written in a cursive style with a large initial "G".

Glenn R. Lowe,  
Secretary and Chief Financial Officer